



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India

Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in

CIN : L40108UP2005PLC094368



Date: July 16, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Symbol: TECHNOE

Scrip Code: 542141

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 2 each (the "Equity Shares") by Techno Electric and Engineering Limited (the "Company") (the "QIP")

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on February 13, 2024 and approval of the shareholders of the Company by way of a special resolution passed on April 22, 2024, the Fund Raising Committee of the Company, in its meeting held today i.e. July 16, 2024, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated July 16, 2024, and the draft of application form, in connection with the QIP;
- (ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended, today, i.e. on July 16, 2024; and
- (iii) approval of the floor price for the QIP, being ₹1506.58 per Equity Share ("Floor Price") based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

We further wish to inform you that the Fund Raising Committee has fixed the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171 of the SEBI ICDR Regulations as July 16, 2024 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1506.58 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP. The Fund Raising Committee meeting commenced at 7:30 PM and the meeting was concluded at 7:45 PM.

Copy of the same is also being made available on the website of our Company at www.techno.co.in.

Further, as per Company's Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices ("Code"), the trading window for dealing in the securities of the Company had already been closed from July 16, 2024 till 48 hours after determination of issue price for all 'Specified Persons' as defined in the Code.



Registered Office : C-218, Ground Floor, (GR-2), Sector - 63, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201 307, India, Tel. : (0120) 2406030

Gurugram Office : Motorola Excellence Centre, 4th Floor, 415/2, Mehrauli-Gurgaon Road, Sector-14, Gurugram, Haryana - 122001, Tel. : +91-12-44592550 (Reception) E-mail: office.gurugram@techno.co.in

Visit us at : <http://www.techno.co.in>



We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

Yours faithfully

For Techno Electric & Engineering Company Limited

Authorized Signatory
Niranjana Brahma
Company Secretary and Compliance Officer
Place: Kolkata

